

INTERNATIONAL CONFERENCE

“Corporate Governance and Sustainable Development –  
Industries, Higher Education, NGOs”

HONG KONG, MAY 4, 2017

CONFERENCE PROGRAM

Aim of the conference: Explore the interrelation of sustainable development and corporate governance in corporate sector, NGOs and education. The conference will therefore provide a platform for academics and practitioners to analyze recent trends and upcoming challenges in the following areas: Corporate governance, Sustainability and reporting, Audit, Corporate law, Corporate governance regulation, Accounting disclosure, Earnings management, Corporate transparency issues, Board practices, Risk management, Corporate control, Corporate Finance, Financial Institutions & Markets, Fund Management.



恒生管理學院  
HANG SENG  
MANAGEMENT COLLEGE

VIRTUS / GCCG

CONFERENCE VENUE: 4/F, Fung Yiu King Hall (Conference Hall), S H Ho Academic Building (Building A), Hang Seng Management College, Hang Shin Link, Siu Lek Yuen, Shatin, New Territories, Hong Kong



09:30 – 10:00 REGISTRATION AND COFFEE (4<sup>th</sup> floor near the conference hall)

10:00 – 10:15 WELCOME and OPENING REMARKS (Room: Theatre A401)

*Shirley Yeung*, Director of the Centre for Corporate Sustainability and Innovations, Hang Seng Management College, Hong Kong, Co-chair of the conference organizing committee  
*Yaroslav Mozghovyi*, Virtus Global Center for Corporate Governance

10:15 – 11:00 KEYNOTE SPEECH (Room: Theatre A401)

*Hugh Grove*, Professor, School of Accountancy, Daniels College of Business, University of Denver, the USA

11:00 – 13:00 PLENARY SESSION (Room: Theatre A401)

**CORPORATE GOVERNANCE, INFORMATION ASYMMETRY AND INVESTOR RELATIONS**

Kobsidthi Silpachai, Head - Capital Markets Research, Kasikornbank; DBA Candidate, School of Management, AIT Asian Institute of Technology, Thailand

**THE ROLE OF RISK MANAGEMENT IN CORPORATE GOVERNANCE: GUIDELINES AND APPLICATIONS**

Mac Clouse, Reiman School of Finance, University of Denver, USA

Hugh Grove, School of Accountancy, University of Denver, USA

**BUSINESS RISK DISCLOSURE AND FIRM RISK: EVIDENCE FROM JAPAN**

Hyonok Kim, Faculty of Business Administration, Tokyo Keizai University, Japan

Yukihiro Yasuda, Graduate School of Commerce and Management, Hitotsubashi University, Japan

13:00 – 14:00 LUNCH

14:00 – 14:45 KEYNOTE SPEECH (Room: Theatre A401)

*Andy Hor*, Professor, Vice-President and Pro-Vice-Chancellor (Research), Hong Kong

**15:00 – 18:00 PARALLEL SESSIONS**

**Parallel session 1 (Room: A401): Corporate Governance: Trends and Challenges**  
Session chair: Mac Clouse, Reiman School of Finance, University of Denver, USA

**THE GOAL OF CORPORATE RESCUE IN COMPANY LAW: A COMPARATIVE ANALYSIS**

Anthony Nwafor, School of Law, University of Venda, South Africa

**CORPORATE GOVERNANCE QUALITY, FIRM SIZE AND EARNINGS MANAGEMENT: EMPIRICAL STUDY ON INDONESIA STOCK EXCHANGE**

Yulia Saftiana, Sriwijaya University, Indonesia  
Mukhtaruddin, Sriwijaya University, Indonesia  
Krisna Winda Putri, Sriwijaya University, Indonesia  
Ika Sasti Ferina, Sriwijaya University, Indonesia

**THE LIMITS OF CORPORATE GOVERNANCE IN THE FINANCIAL SECTOR DEVELOPMENT OF EMERGING ECONOMIES**

Shame Mugova, Durban University of Technology, South Africa  
Paul R. Sachs, NHS – Philadelphia, USA

**16:30 – 16:45 COFFEE TIME**

**EMPIRICAL STUDY ON CORPORATE GOVERNANCE, TAX REFORMS AND TAX MANAGEMENT OF THE INDONESIAN LISTED COMPANIES**

Taufan Maulamin, College of Administrative Sciences Mandala Indonesia, Jakarta, Indonesia  
Dwi Pramaya Bhakti, Perbanas Institute Jakarta, Indonesia

**TRANSFORMATION OF GOVERNANCE IN STATE-OWNED COMPANIES: THE CASE OF A DEVELOPING COUNTRY**

Wellington B. Zondi, University of KwaZulu-Natal, South Africa

**Parallel session 2 (Room: A402): Corporate Governance, Disclosure and Sustainable Development**  
Session chair: Shirley Yeung, Director of the Centre for Corporate Sustainability and Innovations, Hang Seng Management College, Hong Kong

**CORPORATE GOVERNANCE AND SUSTAINABILITY DISCLOSURE: EVIDENCE FROM UAE BANKS: ISLAMIC VERSUS CONVENTIONAL**

Haitham Nobanee, College of Business Administration, Abu Dhabi University, and University of Liverpool Management School, the UK  
Nejla Ould Daoud Ellili, College of Business Administration, Abu Dhabi University, United Arab Emirates

**THE EFFECT OF FIRM CHARACTERISTICS AND CORPORATE GOVERNANCE QUALITY ON CORPORATE SOCIAL RESPONSIBILITY DISCLOSURE**

Mukhtaruddin, Accounting Department, University of Sriwijaya, Indonesia  
Yulia Saftiana, Accounting Department, University of Sriwijaya, Indonesia  
Pandu Arya Dwikatama, Accounting Department, University of Sriwijaya, Indonesia

**FINANCIAL REGULATION VIOLATIONS AND CORPORATE SOCIAL RESPONSIBILITY DISCLOSURE: A TEST OF LEGITIMACY THEORY IN INDONESIA STOCK EXCHANGE**

Habib Muhammad Shahib, University of Brawijaya, Indonesia

**16:30 – 16:45 COFFEE TIME**





**FINANCIAL STATEMENT FRAUD: AUDITORS ARE NOT TO BE BLAMED**

Francis Awolowo, Sheffield Hallam University, the UK  
Nigel Garrow, Sheffield Hallam University, the UK  
Murray Clark, Sheffield Hallam University, the UK  
Dora Chan, Sheffield Hallam University, the UK

**COMMITMENT FOR SUSTAINABLE DEVELOPMENT AND UN INITIATIVES - RETURNS AND PERFORMANCE SHOWN?**

Shirley Yeung, Director, Centre for Corporate Sustainability and Innovations (CCSI), Hang Seng Management College  
David Chui, Head of Department of Economics and Finance, Hang Seng Management College

**UNCONVENTIONAL INSTRUMENTS OF SUSTAINABILITY IN HIGHER EDUCATION: LOYALTY PROGRAM AND WORD OF MOUTH**

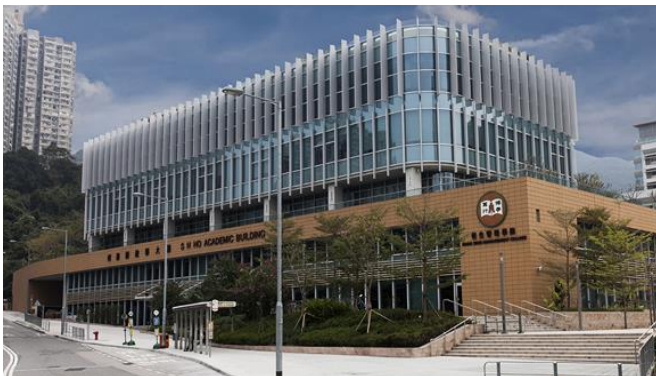
Wachyudhi. N., Krisnadwipayana University, Indonesia  
Budhi Suparningsih, Krisnadwipayana University, Indonesia  
Mei Dhianti Rahmawantari, Krisnadwipayana University, Indonesia

**18:00 – 18:15 CLOSING**



**18:30 - CONFERENCE DINNER (Venue: Building B, Red House Chinese Restaurant)**

**Conference venue: Hang Seng Management College, Academic building A, Hang Shin Link, Siu Lek Yuen, Shatin, New Territories, Hong Kong**







恒生管理學院  
HANG SENG  
MANAGEMENT COLLEGE



Hang Seng Management College was founded in 2010 by HSSC, in response to Donald Tsang's statement in his 2009 policy address that the self-financing higher education sector has room for expansion and is an important component of education services. In May 2010, the College was registered as an Approved Post Secondary College, and was approved to award degrees by the Chief Executive in Council. In September 2010, the College starts to offer its first three bachelor's degrees with honours programmes, together with Associate and Pre-associate degree programmes originally offered by HSSC. The Inauguration Ceremony of the College was held on 28 January 2011. Sir Donald Tsang, Chief Executive of HKSAR was among the guests that day. In June 2011, the College celebrates its first anniversary and announces the foundation of the School of Communication at the same time. Professor Scarlet Cho is the first Dean of the School. Starting from year 2011/12, the College stops offering the Pre-associate Degree in Business Administrations programme. <http://www.hsmc.edu.hk>

The publishing house “Virtus Interpress” offers the expertise and global perspectives in corporate governance. “Virtus Interpress” publishes four journals in corporate governance and regulation, book series, acts as co-organizer of international conferences and seminars. [www.virtusinterpress.org](http://www.virtusinterpress.org)

The aim of the Centre for Corporate Sustainability and Innovations is to establish a platform for services / products/ activities co-creation related to social responsibility (SR), sustainability and innovation to align with the 5-year strategic plan of HSMC, the Six Principles of PRME, UN Global Compact, the Report on Manpower Projection to 2018 of the Hong Kong SAR Government, and the OECD Action Plan for Youth mentioned in the 3rd UNESCO-APEID Meeting on Entrepreneurship Education. <http://ccsi.hsmc.edu.hk>

Virtus Global Center for Corporate Governance was established by Virtus Interpress in 2014. It is aimed to unite thousands of experts who have expertise in general corporate governance. Therefore to unite the network around the idea to conduct research in general corporate governance, not just in corporate governance and regulation in banks and financial institutions the new center was established. [www.virtusgccg.org](http://www.virtusgccg.org)

## Keynote speakers



**Hugh Grove, Professor, School of Accountancy, Daniels College of Business, University of Denver, the USA**

Hugh Grove is professor of accountancy for the Daniels College of Business. He joined the College after receiving his doctorate from the University of Southern California in 1975. Previously, Prof. Grove served as visiting professor for the University of Colorado and Bocconi University in Milan, Italy, and as assistant professor for California State Polytechnic University. He known expert and an author of numerous papers on corporate governance published in reputable international journals.



**Andy Hor, Professor, Vice-President and Pro-Vice-Chancellor (Research), Hong Kong University**

Professor Andy Hor graduated from Imperial College (London) and Oxford University (D.Phil.). After his postdoctoral stint in Yale University, he started his academic career in the National University of Singapore (NUS), and became a full professor at age 44 – very rare in the 1990s'. His fellowship includes Humboldt (Muenchen & Muenster), Commonwealth (Liverpool), ASAIHL (HKU & HKCU), Jackson Memorial (Griffith), Anthony Mason (New South Wales), Wilmour (Melbourne), JSPS (Tokyo & Hokkaido) etc. He was among the earlier recipients of the National Young Scientist & Engineer award, Outstanding Educator Award and numerous teaching and research awards of NUS as well as the ASEAN (Science) Achievement award. Professor Hor is the Fellow of the Singapore National Academy of Science (SNAS), Fellow of the Royal Society of Chemistry (UK) (FRSC). By Aug 2015, he has published 380 international papers, filed patents in areas like nanostructures and battery materials, and delivered numerous plenary, keynote and invited lectures in various international, regional and local meetings.