#### INTERNATIONAL ONLINE CONFERENCE





# "CORPORATE GOVERNANCE: EXAMINING KEY CHALLENGES AND PERSPECTIVES"

MAY 7-9, 2020

#### **CONFERENCE PROGRAMME**

The aim of this conference is to move the field closer to a global theory by advancing our understanding of corporate governance, which combines insights from the literature on firm governance bundles with insights from the national governance systems literature, investigating new perspectives and challenges for corporate governance and outlining possible scenarios of its development. Therefore, we encourage governance scholars to analyse these issues both theoretically and empirically in the context of corporate governance.



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#### **CONFERENCE GUIDELINES**

The conference will begin on *May 7, 2020 (09:00 AM GMT)* and will continue throughout *May 9, 2020 (11:59 PM GMT)*. The *first session* will be discussed on *May 7th*, the *second* and the *third sessions* will be discussed on *May 8th*, and the *fourth session* will be discussed on *May 9th*.

The authors of the materials to be the subject of discussion or at least to appear online with a high frequency during this day shall be online (as much as possible) to comment on the discussion. Therefore, all participants shall follow this discussion sequence within the conference programme framework. Within each session, the participants can comment on the materials, regardless of their presentation sequence stated in the session programme during the discussion day.

Each participant can comment on any material (within the sessional day) at any time. The number of comments for one participant is not limited. However, to make the online discussion more convenient, the comments shall be relevant and relate only to the topics presented in the materials. The comments shall be laconic. The participants are requested to be mutually respectful and those comments addressed by the participants to each other shall not be neglected. The participants shall be quite restrained and tolerant in the discussion, observing mutual respect and at the same time remaining as constructive as possible in expressing their thoughts. Also, the authors of the materials (presenters) shall be as responsive as possible to questions and comments, contributing to a scientific discussion.



Conference Platform Moderators:

Dr. Alex Kostyuk

Dr. Maria Joao Coelho Guedes

Dr. Dmytro Govorun

Conference Platform Administrator:

Ms. Kateryna Huryna

#### **PREFACE**

Alexander Kostyuk, Dr. – Virtus Global Center for Corporate Governance (Ukraine) Maria João Guedes, Dr. – Lisbon School of Economics & Management, University of Lisbon (Portugal)

**Dmytro Govorun**, Dr. - Virtus Global Center for Corporate Governance, TCM Group (Ukraine)

#### **KEYNOTE SPEAKER**

Marc Eulerich – Full Professor, University of Duisburg-Essen (Germany)

#### Parallel session 1: BOARD OF DIRECTORS: THEORY AND PRACTICE

# THE JOINT EFFECT OF BOARD INDEPENDENCE AND CSR COMMITTEE ON CSR DISCLOSURE: EVIDENCE FROM ITALIAN LISTED COMPANIES

Alfredo Celentano, Luigi Lepore, Sabrina Pisano, Gabriella D'Amore, Federico Alvino – University of Naples "Parthenope" (Italy)

### THE EFFECT OF BOARD STRUCTURE ON DIVIDENDS POLICY: A COMPARATIVE STUDY BETWEEN BRAZILIAN AND CHILEAN FAMILY FIRMS

Guadalupe del Carmen Briano Turrent – Universidad Autónoma de San Luis Potosí (Mexico)

#### BOARD LEADERSHIP LEGITIMACY AND DIRECTOR TURNOVER IN FAMILY FIRMS

Jung-Eung Park – IMD Business School (Switzerland) Brian Bolton – University of Louisiana at Lafayette (the US)

#### CEO DUALITY: NEWSPAPERS AND INVESTORS' OPINIONS

Marco Caiffa – Deloitte Financial Advisory (Italy) Vincenzo Farina – University of Rome "Tor Vergata" (Italy) Lucrezia Fattobene – LUM Jean Monnet University (Italy)

#### A CONFIGURATIONAL APPROACH TO THE DETERMINANTS OF WOMEN ON BOARDS

Maria João Guedes, Alice Galamba Monteiro – University of Lisbon (Portugal)

# THE FRAMEWORK FOR THE ECONOMICALLY AND SOCIALLY FAIR CEO COMPENSATION

Mehtap Aldogan Eklund – University of Wisconsin-La Crosse (the US)

# WOMEN IN THE BOARDROOM AND THEIR IMPACT ON FINANCIAL PERFORMANCE AND RISK-TAKING: A BIBLIOMETRIC ANALYSIS

Michalis Bekiaris, Pantelis Papanastasiou – University of the Aegean (Greece)

# THE IMPACT OF CAPITAL STRUCTURE AND BOARD OF DIRECTORS CHARACTERISTICS ON INVESTMENT DECISIONS AND PERFORMANCE OF NORDIC FIRMS

Shab Hundal, Elmira Sarbassova, Nikita Staroshvetckii – JAMK University of Applied Sciences (Finland)

#### DOES CEO TURNOVER INFLUENCE THE DIVIDEND POLICY?

Victor Barros, Maria João Guedes, Pedro Santos, Joaquim Miranda Sarmento – University of Lisbon (Portugal)

#### HAS THE TRADITIONAL BOARD GOVERNANCE MODEL PASSED ITS USE-BY-DATE?

Dean Blomson – Sextant Consulting Pty Ltd (Australia)

#### Parallel session 2: CORPORATE GOVERNANCE AND OWNERSHIP STRUCTURES

# THE INFLUENCE OF CHINA'S INTELLECTUAL PROPERTY POLICIES SINCE ITS ACCESSION TO WTO ON THE FOREIGN OWNED PHARMACEUTICAL R&D

*Alina Bari – Aberystwyth University (the UK)* 

#### CORPORATE GOVERNANCE, FAMILY FIRMS AND INNOVATION

Brian Bolton – University of Louisiana at Lafayette (the US) Jung-Eung Park – IMD Business School (Switzerland)

### CORPORATE GOVERNANCE OF STATE-OWNED ENTERPRISES: CARRIS COMPANY CASE STUDY

Joana Andrade Vicente – University of Lisbon (Portugal)

#### RUNNING A SUSTAINABLE STATE-OWNED FINANCIAL INSTITUTION

*Mbako Mbo – University of Stellenbosch Business School (South Africa)* 

#### FROM NON-PROFIT ORGANIZATIONS TO MULTI-STAKEHOLDER SOCIAL ENTERPRISES

Ermanno C. Tortia – University of Trento (Italy)

### THE IMPACT OF CORPORATE GOVERNANCE MECHANISM ON THE FINANCIAL DISTRESS: THE EGYPTIAN CASE

Ghada Gaballa, Bahaaeldin Samir Allam, Mohamed Antar – Cairo University (Egypt)

#### Parallel session 3: ACCOUNTING, AUDITING AND TAXATION

# CORPORATE TAX BEHAVIORS AND FIRM VALUE: THE MODERATING ROLE OF AUDIT CHARACTERISTICS

Andrea Vacca, Antonio Iazzi, Amedeo Maizza – University of Salento (Italy)

#### THE INTERNAL AUDIT FUNCTIONS IN UAE LAW

Bashar Malkawi – University of Sharjah (UAE)

### COMPETITION BETWEEN ACCOUNTING STANDARDS IN NATIONAL CONTEXTS: DOES FAMILY MATTER?

Mario Daniele - Catholic University of the Sacred Heart (Italy)



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#### Parallel session 4: CORPORATE GOVERNANCE: GENERAL ISSUES

# IMPACT OF THE POLITICAL AND ECONOMIC CSFS ON OTHER CSFS IN THE PPP PROJECTS LIFE CYCLE

Ahmad Almeile, Maxwell Chipulu, Ramesh Vahidi – University of Southampton (the UK)

### CORPORATE GOVERNANCE IN AGILE ORGANIZATIONS: A PATH DEPENDENCY SCHEME OR A SOURCE FOR GROWTH

Iliana Evangelina Haro Leon – California Southern University (the US), Hochschule Furtwangen University (Germany)

#### **HUMAN CAPITAL'S IMPORTANCE IN ICOs SUCCESS**

José Campino, Ana Brochado, Álvaro Rosa – ISCTE-IUL (Portugal)

#### A MULTI-COUNTRY ANALYSIS OF THE SHAREHOLDER EFFECTS OF CYBER BREACHES Karen M. Hogan – St. Joseph's University (the US)

# TERRITORIAL FOOD HERITAGE. IS IT POSSIBLE TO VALORIZE AND TO REPORT IT TO LOCAL STAKEHOLDERS?

Nadia Cipullo - Link Campus University (Italy)

#### ENABLING FACTORS IN INNOVATION GOVERNANCE: A BUSINESS POLICY APPROACH Pedro B. Água, Anacleto Correia – CINAV, Portuguese Naval Academy (Portugal)

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Pierluigi Santosuosso – Sapienza University of Rome (Italy)

# PERCEIVED DIFFERENCES IN CULTURAL-REFERENCED AND SELF-REFERENCED VALUES AND THEIR ROLE IN THE CULTURE IDENTIFICATION: RETHINKING MASCULINITY AND POWER DISTANCE

Salman Saleem – JAMK University of Applied Sciences (Finland)

### ENVIRONMENTAL DISCLOSURE IN EUROPEAN BANKS: THE ROLE OF RELIGIOUS SOCIAL NORMS

Simone Terzani, Teresa Turzo - University of Perugia (Italy)

# RISK AND RETURN PROFILE OF INVESTMENTS IN THE PROTECTED TECH-INDUSTRY IN CHINA: A STOCK MARKET'S PERSPECTIVE ON VARIABLE INTEREST ENTITIES (VIE)

Philipp Prigge, Marc Schroedter – Zeppelin University (Germany) Mark Mietzner – Leipzig University for Applied Sciences (Germany)

#### A NEW PERSPECTIVE IN CREDIT RATIONING FOR EUROPEAN SMEs

Christos Kallandranis – Regent's University London (the UK) Petros Kalantonis – University of West Attica (Greece)

# CORPORATE GOVERNANCE PRACTICES IN MOROCCAN LISTED COMPANIES: STATE OF PLAY AND INTERNATIONAL COMPARISON

Oumaima Sadqi - National School of Business and Management, Hassan First University (Morocco)

# UNDERSTANDING THE RELATIONSHIP BETWEEN CORPORATE GOVERNANCE PERFORMANCE AND CORPORATE SUSTAINABILITY

H A R P Madushanka, Ajantha S. Dharmasiri – Postgraduate Institute of Management, University of Sri Jayewardenepura (Sri Lanka)

#### **FULL LIST OF THE CONFERENCE PARTICIPANTS**

Ahmad Almeile – *University of Southampton (the UK)*Alfredo Celentano – *University of Naples "Parthenope" (Italy)* 

Alina Bari – Aberystwyth University (the UK)
Andrea Vacca – University of Salento (Italy)

Bashar H. Malkawi – *University of Sharjah (UAE)* 

Brian Bolton – *University of Louisiana at Lafayette (the US)* 

Christos Kallandranis – Regent's University London (the UK)

Dean Blomson – Sextant Consulting Pty Ltd (Australia)

Ermanno Celeste Tortia - University of Trento (Italy)

Francesco Di Tommaso – Iel Ets Legal and Economic Association (Italy)

Ghada Gaballa – *Cairo University (Egypt)* 

Guadalupe del Carmen Briano Turrent – *Universidad Autónoma de San Luis Potosí (Mexico)* 

H A R P Madusanka

Postgraduate Institute of Management, University of Sri

-

Jayewardenepura (Sri Lanka)

Iliana Haro California Southern University (the US), Hochschule Furtwangen

University (Germany)

Joana Andrade Vicente – *University of Lisbon (Portugal)* 

José Campino – ISCTE-IUL (Portugal)

Karen Hogan – St. Joseph's University (the US)

Lucrezia Fattobene – LUM Jean Monnet University (Italy)

Marc Eulerich – *University of Duisburg-Essen (Germany)* 

Maria João Guedes

Lisbon School of Economics & Management, University of Lisbon

(R)

(Portugal)

Mario Daniele – *Catholic University of the Sacred Heart (Italy)* 

Mbako Mbo – University of Stellenbosch Business School (South Africa)

Mehtap Eklund – *University of Wisconsin-La Crosse (the US)* 

Nadia Cipullo – Link Campus University (Italy)

Oumaima Sadqi - National School of Business and Management, Hassan First

University (Morocco)

Pantelis Papanastasiou – *University of the Aegean (Greece)* 

Pedro B. Agua – CINAV, Portuguese Naval Academy (Portugal)

Philipp Prigge – Zeppelin University (Germany)
Pierluigi Santosuosso – Sapienza University of Rome (Italy)

Salman Saleem – JAMK University of Applied Sciences (Finland)
Shab Hundal – JAMK University of Applied Sciences (Finland)

Teresa Turzo – University of Perugia (Italy)
Victor Barros – University of Lisbon (Portugal)

Afef Ayadi – FSEG Tunis (Tunisia) Ahmed El-Masry – Coventry University (the UK)

Ahmed Imran Hunjra – PMAS-Arid Agriculture University Rawalpindi (Pakistan)

Alessandro Giosi – Università Lumsa (Italy) Alfreda Šapkauskienė – Vilnius University (Lithuania) Amon Chizema – Loughborough University (the UK)

COPPEAD Institute of Administration, Federal University of Rio de

André Luiz Carvalhal da Silva - GOTTEMD Inst.

Andrea Melis – University of Cagliari (Italy) Asif ur Rahman Mohammad – G H Raisoni University (India)

Bartolomé Pascual Fuster – Universidad de las Islas Baleares; Observatory on Corporate Governance

of the Financial Studies Foundation (Spain)

Cesario Mateus – Aalborg University (Denmark)

Charbel Chedrawi – Saint Joseph University of Beirut (Lebanon)

Dilvin Taşkın – Yaşar University (Turkey) Dimitrios Stafylas – Aston University (the UK)

Domenico Campa – International University of Monaco (Principality of Monaco)

Doriana Cucinelli – *University of Milano-Bicocca (Italy)* 

Egbert Irving - The University of the West Indies at Cave Hill (Barbados)

Elisabete Vieira – University of Aveiro (Portugal)
Emidia Vagnoni – University of Ferrara (Italy)
Enrico Guarini – University of Milano-Bicocca (Italy)

Fabio Quarato – Bocconi University (Italy)
Francesca Magli – University of Milano-Bicocca (Italy)
Francesco Grimaldi – University of Bari Aldo Moro (Italy)

Fumiko Takeda – *University of Tokyo (Japan)* 

Gonzalo Jimenez-Seminario - Center for Corporate Governance of the Catholic University (Chile)

Guido Max Mantovani

- Ca' Foscari University Venice, Italy; International University of Monaco

(Principality of Monaco)

Halil Kaya – Northeastern State University (the US)

Ines Belgacem – Al-Imam Muhammad Ibn Saud Islamic University (Tunisia)

Issam Buhaisi – University of Palestine (Palestine)

Jesus Salas – College of Business and Economics, Lehigh University (the US)

Kathy Terdpaopong - Rangsit University (Thailand)
Kazuo Yamada - Ritsumeikan University (Japan)
Khaled Hussainey - University of Portsmouth (the UK)
Khaled Otman - University of Benghazi (Libya)

Kimie Harada – Department of Commerce, Chuo University (Japan)

Konstantinos Sergakis – University of Glasgow (the UK) Lindrianasari – Lampung University (Indonesia)

Louis-François Pau – Copenhagen Business School (Denmark)

Magdi El-Bannany – University of Sharjah (UAE)
Maha Radwan – University of Turin (Italy)
Maria Paola Rana – The University of Salford (the UK)

Marius F. Gros – Hochschule Niederrhein University of Applied Sciences (Germany)

Mark Rix – *University of Wollongong (Australia)* 

Max Galarza Hernandez – Universidad Católica de Santiago de Guayaquil (Ecuador)

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Mostafa Elfeky – Mansoura University (Egypt) Nicola Cucari – Sapienza University of Rome (Italy)

Nor Hafizah Zainal Abidin – International Islamic University Malaysia (Malaysia)

Omrane Guedhami – Darla Moore School of Business (the US) Patricia Bortolon – Universidade Federal do Rio de Janeiro (Brasil)

Philmore Alleyne – The University of the West Indies at Cave Hill (Barbados)
Pietro Fera – Università degli Studi della Campania "Luigi Vanvitelli" (Italy)

Raef Gouiaa - University of Quebec in Outaouais (Canada)

Raymond Siu Yeung Chan – Community College of City University/UOW College Hong Kong (Hong Kong)

Renée Thompson - The University of the West Indies at Cave Hill (Barbados)

Rossella Coccodi

- University of Cagliari (Italy) Ryan M. Williams Eller College of Management, The University of Arizona (the US)

Sabri Boubaker EM Normandie Business School (France)

Shafi Mohamad Taylor's University (Malaysia)

Sheraz Ahmed - Lappeenranta University of Technology (Finland)

Simona Zambelli University of Bologna (Italy) Stefano Dell'Atti University of Foggia (Italy) **Stergios Tasios** *University of the Aegean (Greece)* Sulafa Badi *The British University in Dubai (UAE)* Susan Elkinawy - Loyola Marymount University (the US) Sven-Olof Yrjö Collin Free University of Scania (Sweden\_ Sylvie Berthelot - Université de Sherbrooke (Canada)

Tarek Chebbi - University of Sousse (Tunisia) Tariq Ismail Cairo University (Egypt)

Tore Bråthen Norwegian Business School (Norway) Tunç Köse - Eskisehir Osmangazi University (Turkey) Veronika Fenyves University of Debrecen (Hungary)

Vijay Lakshmi Burman The University of Eastern Finland (Finland) Vikash Ramiah University of Wollongong in Dubai (UAE)

Viviane de Beaufort ESSEC Business School (France) Vu Quang Trinh *Newcastle University (the UK)* Wei Kang Bangor University (the UK)

Supérieur Ecole Supérieure des Sciences Economiques et Commerciales Wissal Ben Letaifa

de Tunis (Tunisia) Yasser Barghathi Zayed University (UAE) Zaneta Azuma Coventry University (the UK)

**Zhang Changzheng** Xi'an Unviersity of Technology (China)

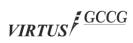


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